

Public Access TV Inc.
Balance Sheet
As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	123.55
Cash In Bank	
UICUU Savings - 13755749	5,006.84
General Checking-4333845	26,797.67
Savings-0852178	6,817.44
Building Maintenance-6690788	14,263.65
Memberships-6800221	12,691.21
Total Cash In Bank	<u>65,576.81</u>
Total Checking/Savings	65,700.36
Other Current Assets	
UICCU CD - 13755749	5,016.84
Hills Bank CD# 20205412	25,000.00
BDF Investments	17,662.00
Total Other Current Assets	<u>47,678.84</u>
Total Current Assets	113,379.20
Fixed Assets	
Building & Land	286,683.50
Accumulated Depreciation - BL	-48,116.00
Building Improvements	137,987.49
Accumulated Depreciation - BI	-24,780.00
Equipment, Furniture & Fixtures	106,776.92
Accumulated Depreciation - Eq.	-71,256.00
Total Fixed Assets	<u>387,295.91</u>
Other Assets	
Deposit	50.00
Total Other Assets	<u>50.00</u>
TOTAL ASSETS	<u><u>500,725.11</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
941 Taxes Payable	2,499.90
Iowa Withholding Payable	1,342.45
Total Payroll Liabilities	<u>3,842.35</u>
Total Other Current Liabilities	<u>3,842.35</u>
Total Current Liabilities	3,842.35

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Accrual Basis

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	<u>Mar 31, 10</u>
Long Term Liabilities	
Notes Payable - Building	
Hills Bank & Trust - Commercial	175,692.01
Total Notes Payable - Building	<u>175,692.01</u>
Total Long Term Liabilities	<u>175,692.01</u>
Total Liabilities	179,534.36
Equity	
Fund Balance - Unrestricted	323,555.51
Change in FMV of Investments	-341.75
Net Income	<u>-2,023.01</u>
Total Equity	<u>321,190.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>500,725.11</u></u>

PUBLIC ACCESS TELEVISION, INC.

	MAR '10	FEB '10	JAN '10	Y-T-D TOTALS	% OF BUDGET	Y-T-D BUDGET	ANNUAL BUDGET
INCOME							
CITY OF IOWA CITY	18,007.59	37,969.65		55,977.24	26%	54,023	216,091
WORKSHOP FEES	40.00		40.00	80.00	3%	750	3,000
CONTRIBUTIONS AND FUNDRAISING				0.00	0%	2,500	10,000
MISCELLANEOUS	37.00	1.00	3.00	41.00	2%	500	2,000
MEMBERSHIP FEES	140.00	40.00	434.00	614.00	20%	750	3,000
INTEREST	84.69	11.64	6.72	103.05	3%	875	3,500
DIVIDENDS	1.84			1.84	0%	0	0
INCOME - BDF		0.78		0.78	0%	0	0
RENTAL & PARKING INCOME	650.00	50.00	50.00	750.00	5%	3,750	15,000
TOTAL INCOME	18,961.12	38,073.07	533.72	57,567.91	23%	63,148	252,591

EXPENSES

PAYROLL EXPENSES							
SALARY - DIRECTOR	3,392.30	3,392.30	3,392.30	10,176.90	24%	10,500	42,000
WAGES - PRODUCTION STAFF	7,103.50	7,735.50	8,748.50	23,587.50	26%	23,040	92,160
PAYROLL TAXES	802.95	851.28	928.78	2,583.01	0%	2,550	10,200
TOTAL PAYROLL EXPENSES	11,298.75	11,979.08	13,069.58	36,347.41	25%	36,090	144,360
STAFF BENEFITS							
HEALTH INSURANCE PREMIUMS		1,221.04	1,221.04	2,442.08	17%	3,500	14,000
DENTAL INSURANCE PREMIUMS		97.24	97.24	194.48	11%	450	1,800
CABLE TV REIMBURSEMENTS	110.45			110.45	18%	150	600
TOTAL STAFF BENEFITS	110.45	1,318.28	1,318.28	2,747.01	17%	4,100	16,400
PRODUCTION EQUIPMENT & SUPPLIES							
EQUIPMENT MAINTENANCE & REPAIRS		9.07	48.14	57.21	2%	750	3,000
STUDIO SUPPLIES			143.29	143.29	7%	500	2,000
MEDIA STOCK	47.99	261.26		309.25	10%	750	3,000
DIGITAL PLAYBACK SYSTEM				0.00	0%	750	3,000
STUDIO UPGRADE				0.00	0%	250	1,000
PORTABLE EQUIPMENT				0.00	0%	1,750	7,000
COMPUTERS - DIGITAL EDITING HARDWARE			309.04	309.04	6%	1,250	5,000
DIGITAL EDITING SOFTWARE			36.18	36.18	2%	375	1,500
TOTAL EQUIPMENT EXPENSE	47.99	270.33	536.65	854.97	3%	6,375.00	25,500.00
GENERAL & ADMINISTRATIVE							
ADVERTISING				0.00	0%	0	0
BANK SERVICE CHARGE	28.75	8.75	50.00	87.50	25%	50	200
BOTTLED WATER	41.75	24.25	11.30	77.30	13%	150	600
BENTON STREET STORAGE UNIT	50.00	50.00	100.00	200.00	33%	150	600
COMPUTER - ON LINE SERVICES	321.20	139.95	221.20	682.35	57%	300	1,200
COMPUTER HARDWARE - OFFICE				0.00	0%	250	1,000
COMPUTER SOFTWARE - OFFICE & OTHER				0.00	0%	100	400
CREDIT CARD FINANCE CHARGES				0.00	0%	0	0
GARBAGE PICKUP	48.82	48.82	48.82	146.46	21%	175	700
INSURANCE	400.00			400.00	4%	2,500	10,000

JANITORIAL EXPENSE	45.00		180.00	225.00	8%	750	3,000
LANDSCAPING & IMPROVEMENTS				0.00	0%	125	500
LATES FEES	39.55			39.55	0%	0	0
MEETING EXPENSE				0.00	0%	125	500
MEMBERSHIP & DUES				0.00	0%	500	2,000
OFFICE EQUIPMENT				0.00	0%	125	500
OFFICE SUPPLIES	81.13	78.07	26.17	185.37	6%	750	3,000
POSTAGE & SHIPPING		134.06	4.95	139.01	14%	250	1,000
PROFESSIONAL FEES - ACCOUNTING				0.00	0%	500	2,000
PROFESSIONAL FEES - BOOKKEEPING	935.00			935.00	31%	750	3,000
PROFESSIONAL FEES - LEGAL		466.00		466.00	0%	625	2,500
PROGRAMMING	10.24			10.24	0%	0	0
PROMOTIONS				0.00	0%	500	2,000
REFERENCE MATERIALS			39.97	39.97	3%	375	1,500
SECURITY SYSTEM	516.55		85.60	602.15	50%	300	1,200
SNOW REMOVAL	1,012.05		908.88	1,920.93	0%	500	2,000
STAFF DEVELOPMENT (ANNUAL CONFERENCE)				0.00	0%	250	1,000
TAPE RECYCLING				0.00	0%	50	200
TELEPHONE - VOICE MAIL & SERVICE CHARGE	138.43		356.23	494.66	33%	375	1,500
TRAVEL - LOCAL & PARKING		24.60		24.60	5%	125	500
UTILITIES - ELECTRICITY, GAS, WATER & SEWER	23.28	599.12	357.25	979.65	16%	1,500	6,000
VOLUNTEER RECOGNITION				0.00	0%	150	600
WORKSHOP EXPENSES				0.00	0%	50	200
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	3,691.75	1,573.62	2,390.37	7,655.74	15%	12,350	49,400
BUILDING - IMPROVEMENTS & MAINTENANCE							
MORTGAGE INTEREST PAYMENTS	739.40	746.71	753.98	2,240.09	0%	5,400	21,600
MAINTENANCE & RENOVATIONS		9,423.28	322.42	9,745.70	0%	2,500	10,000
ROOFING CONTRACT				0.00	0%	3,000	12,000
TOTAL BUILDING EXPENSE	739.40	10,169.99	1,076.40	11,985.79	27%	10,900	43,600
TOTAL EXPENSES	15,888.34	25,311.30	18,391.28	59,590.92	21%	69,815	279,260
OTHER INCOME							
OTHER MISCELLANEOUS INCOME				0.00	0%	0	0
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00			
CHANGE IN BALANCES (OPERATING PROFIT/LOSS)	3,072.78	12,761.77	(17,857.56)	(2,023.01)	8%	(6,667)	(26,669)